



TOWN OF TYNGSBOROUGH

Capital Asset Management Committee

Town Offices

25 Bryants Lane

Tyngsborough, MA 01879

Tel: (978) 649-2300 Ext. 100 | Fax: (978) 649-2320

APPROVED 4-9-2014

Meeting Notice

Wednesday, March 26, 2014

6:30 PM

Library, Tyngsborough High School, 36 Norris Road

AGENDA:

- Approve Minutes of March 20, 2014 Meeting
- Review Departmental Capital Requests
- Approve Preliminary or Final FY 2015-2019 Capital Plan
- Discuss Capital Asset Bylaw
- Schedule next meeting
- Adjournment





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The meeting was convened at 6:39 PM.

Members in attendance: Karyn Puleo (Board of Selectmen); Scott Hammer (Finance Committee); Barry Dick (School Committee); Kerry Colburn-Dion (Town Treasurer); and Catherine Gabriel Town Accountant.

Members absent: none.

Others in attendance: Michael P. Gilleberto, Town Administrator; Donald Ciampa, Superintendent of Schools; and Burt Buchman, candidate for Finance Committee.

The Town Administrator and Finance Coordinator informed the Committee that if the Lakeview MSBA school grant funds are made available in FY 2015, coupled with \$114,000 in savings in health insurance to be freed up in FY 2016, the Committee could recommend an approximate investment of \$675,000 plus interest if paid over five years.

There was discussion on the various needs identified by departments. Areas of need that were initially identified were: highway trucks, facility security, facility assessments of long-term needs, technology, and the Middle School fire escape.

Selectwoman Puleo presented a potential debt exclusion to fund road repairs/reconstruction. While the long-term request is \$1.65 million per year, an alternative that has been discussed is \$1.2 million borrowed over five years, which would cost the average homeowner an estimated \$55 per year for five years. There was discussion of other needs that may need to be excluded, including debt service for the GLTHS renovation and a proposed renovation of the Middle School.

The Board voted 5-0 on a motion by Barry Dick, seconded by Scott Hammer, to not support a debt exclusion for road improvements.

Time was 7:50.

The Committee then voted 5-0 on a motion by Barry Dick, seconded by Scott Hammer, to preliminarily recommend the following items be funded in FY 2015 as general fund capital investments:

<u>Item</u>	<u>Amount</u>
Highway Dump Truck with Plow/Sander	\$160,000
Highway Dump Truck with Plow/Sander	\$160,000
Highway 1 Ton with Plow	\$60,000
Police Information Technology	\$25,000
Town Offices Information Technology	\$25,000
Town Offices Security	\$20,000

*Town of
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Massachusetts*



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School/Town Offices Facility Assessment	\$80,000
Middle School fire escape	\$17,000
School security upgrades	\$60,000
School technology	<u>\$50,000</u>
TOTAL:	\$657,000

There was discussion of potential use of Free Cash to fund senior center re-location at \$25,000 and NEASC (decennial accreditation) costs for the School Department at \$34,000. These items would require further discussion with the Board of Selectmen and Finance Committee.

The Committee scheduled their next meeting for April 9th at 6:30PM at the Town Offices.

The Committee voted 4-0-0 on a motion made by Barry Dick, seconded by Kerry Colburn-Dion, to adjourn the meeting. Meeting adjourned at 7:52 PM.

Respectfully submitted:

Michael P. Gilleberto, Town Administrator

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